

**MINUTES OF THE PUBLIC MEETING OF THE BOARD OF DIRECTORS
OF THE REGIONAL TRANSPORTATION AUTHORITY**

The Board of Directors of the Regional Transportation Authority met in public session on **Thursday, October 15, 2015** in Suite 1650, 175 West Jackson Blvd., Chicago, Illinois pursuant to notice.

Chairman Dillard called the meeting to order at 9:30 a.m. The Pledge of Allegiance followed.

ROLL CALL

Board members present (15): Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

Board members absent (1): Fuentes

Approval of minutes from the meetings held on September 10, 2015

Director Totten moved, and Director Hobson seconded that the minutes from the meetings held on September 10, 2015 be approved as submitted. The motion carried on the following roll call vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

Executive Director's Report

Ms. Leanne Redden began by reporting that the state owes the RTA \$230.6 million as of October.

The budget impasse in Springfield continues as the state is without a state budget for fiscal year 2016. The RTA continues to receive its PTF state match money. The RTA has been informed that we will not receive a small portion of the tax money we normally receive from the state until there is a budget deal reached. We receive a small portion of the statewide use tax. Generally equates to approximately \$3 to \$3.5 million each month. This month, because we have recently received multiple PTF catch-up payments from the state, not receiving the use tax will not significantly impact the amount the RTA distributes to the Service Boards at this time. However, in future months, if the budget impasse continues, the RTA will likely have to utilize its short-term borrowing authority to compensate for the lack of use tax funding.

**APPROVED BY BOARD OF DIRECTORS
NOVEMBER 19, 2015**

Ms. Redden then discussed the federal transportation legislation. It is believed that most of the House Republicans agree a long-term bill should be passed. The House T & I Committee has announced it will mark-up their version of the bill on October 22. All signs point to this committee using the same pay-fors that were used in the Senate passed DRIVE Act, meaning the bill will only be funded for 3 years. A separate bill was filed in September calling for an extension of the Positive Train Control deadline from December 31, 2015 to 2018. This concept is supported by most of the Illinois delegation. Both Metra and Amtrak have reported that they will not be able to meet the deadline, and require more time to complete implementation.

Ms. Redden then announced CMAP's Federal Fiscal Year 2016-2020 Congestion Mitigation & Air Quality (CMAQ) Program of Projects. The RTA is a part of this program and was awarded funding on behalf of 11 communities that want to make smaller-scale access to transit improvements recommended in Community Planning studies. This is the second time the RTA has applied for and been awarded CMAQ funding on behalf of communities. Additionally, the RTA is hosting a workshop in partnership with the Chaddick Institute at DePaul University on Tuesday, October 20th.

In September, Ms. Redden informed the Board of the 2016 Preliminary Program of Projects and indicated the Program of Projects was available on the RTA website for a public comment period of 30 days. RTA staff is moving forward with 10 projects.

Finally, Ms. Redden reminded the Board of the dates for the 2016 Public Budget Hearings the RTA is hosting jointly with Metra, as well as the schedule of County budget presentations.

Consent Items

Director Ross moved, and Director Pang seconded that the ordinance listed below be adopted.

2015-42 This ordinance authorizing an intergovernmental agreement (IGA) between the RTA and the City of Chicago Department of Family and Support Services (DFSS). This IGA will allow the RTA to co-locate the services currently offered at the RTA's Customer Service Center (CSC), currently located at 69 West Washington in Chicago, with services offered at four Chicago DFSS sites located at: Chicago City Hall, 121 N. LaSalle, Room 100; 6117 S. Kedzie; 2019 W Lawrence Ave; and 1767 E. 79th Street. The agreed upon rental cost is \$250 per month, per location, for a total of \$1000 per month for 24 months.

The motion carried on the following leave for last unanimous roll call vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

Contract/Procurement Items

Ms. Reyna-Hickey briefly explained that Northern Trust and Amalgamated Bank have provided the RTA with commercial banking and bond trustee services, respectively, for at least 15 years. The RTA conducted a competitive procurement for both commercial banking services and bond trustee services. The RTA received proposals from eight banks for commercial banking services and five banks for bond trustee services. For each service, the evaluation committee selected three finalists to make presentations. The committee selected Fifth-Third for commercial banking services and US Bank for bond trustee services.

Director Lewis moved, and Director Magalis seconded that the item below be adopted as submitted.

2015-43 This ordinance authorize the execution of a 5-year contract with Fifth-Third Bank to provide commercial banking services including security clearance and safekeeping services for the RTA's fixed income investment portfolio.

The motion carried on the following voice vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

Director Melvin moved, and Director Magalis seconded that the item below be adopted as submitted.

2015-44 This ordinance authorize the execution of a 5-year contract with US Bank, National Association to provide bond trustee services in connection with the RTA's issuance of its bonds and working cash notes (including commercial paper).

The motion carried on the following leave for last unanimous roll call vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

Special Action Items

Director Anderson moved, and Director Frega seconded that the item below be adopted as submitted.

2015-45 This resolution sets the regular RTA Board meeting dates for 2016.

The motion carried on the following leave for last unanimous roll call vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

ADJOURNMENT

There being no further business to come before the public portion of the meeting of the Board of Directors, Director Troiani moved, and Director Totten seconded that the meeting move into Executive Session and adjourn from there. Ms. Nadine Lacombe, RTA General Counsel cited IOMA Sections 2(c)(5)(6)(7) as the exceptions for the closed session. The motion carried on the following voice vote:

15 Ayes: Anderson, Buchanan, Coulson, DeWitte, Durante, Frega, Hobson, Lewis, Magalis, Melvin, Pang, Ross, Totten, Troiani, and Chairman Dillard

1 Absent: Fuentes

The public portion of the meeting ended at 9:50 a.m.

Audrey MacLennan

AUDREY MACLENNAN

Secretary of the Authority